

NOTICE OF COMPETITION

1. ORGANIZING ENTITIES, PURPOSE AND SUBJECT

1.1 The American – Hellenic Chamber of Commerce and the Athens Exchange (**henceforth called “Organizing Entities”**) desiring to contribute to the national goal of reinforcing innovative, implementable entrepreneurship within Greece, organize a competition entitled **«Make Innovation Work – Make Greece more competitive»** (**henceforth “Competition”**).

In the framework of planning, organizing and financial supporting the present Competition, major organizations, such as Bodossaki Foundation and the Hellenic Banking Institute of the Hellenic Bank Association as well as major companies such as Abbvie Pharmaceuticals S.A., Accenture, Algae Power Solutions, Bahas, Gramatidis & Partners Law Firm, Chipita, Cisco Systems Hellas, KPMG Certified Auditors, Microsoft Hellas, Multitank, One9Six Public Relations, Pharmathen, Piraeus Bank, SAP Hellas, Singularlogic, S.X. Hydro Process Systems Ltd. (Max Grow) and Teotec S.A., offer financial and organizing support.

1.2 Purpose of the Competition is to select and support innovative business proposals (**henceforth “Proposals or Proposal”**), **which must be implemented exclusively within Greece**, thus helping to boost Greek Entrepreneurship and the Greek Economy, through the creation of new jobs, the promotion of the creative capabilities of Greek Businesses and the enhancement of their competitiveness in the international financial environment.

1.3 In order to achieve the Competition goals, contestants must submit under the terms and conditions of the present Notice, a brief but well documented description of an innovative business proposal **in anyone of the following sectors of activity** (**henceforth “Sectors of Activity of the Competition”**):

1. Energy and Environment
2. Alternative Agriculture
3. Tourism and Culture
4. Transportation, Logistics and Shipping
5. Health and Wellness

Proposals must **under penalty of exclusion** refer exclusively to the four Sectors of Activity of the Competition and include elements of innovation and business development. Specifically, the proposals' innovative character should not necessarily refer to the final product or service, but to the general production process of a product or service, as well as to its methodology or means of implementation.

Special emphasis will be put on the implementation and sustainability of the submitted proposal both within the Greek business environment and the international markets.

2. PRIZES

The winners of the present Competition will be five (5) in total.

2.1 The first (A) prize of the Competition will be awarded to the proposal which will receive the highest score, **regardless of the Sector of Activity it refers to** and will include a fund and a series of privileged services.

Specifically, **the first winner of the Competition will receive:**

- a. Financial prize of forty five (45.000) thousand euros.
- b. Free provision of software by specialized company, worth five thousand (5.000) euros.
- c. Free provision of consulting services, by a specialized company, worth twenty thousand (20.000) euros.
- d. Free organizing of two-hour presentations (roadshow) by specialized companies regarding four investment schemes operating in financing venture capitals, of a total length of eight (8) hours.
- e. Free provision of tailor made presentation of consultanting services regarding business planning and strategy adoption and/or improvement, by experienced executives from the fields of two investment and development companies, total length of two (2) hours in minimum.
- f. Free provision of legal services in matters of corporate/ tax law/ intellectual and industrial property, by a specialized law firm, worth five thousand (5.000) euros.
- g. Free education seminar for up to four people from each of the five winners (20 attendees in total) from a specialized institute, total length of twenty four (24) hours.
- h. Free provision of a full public relations and digital public relations support of six months duration, worth twenty one thousand (21.000) euros.

2.2 The second (B) prize of the Competition will be a series of privileged services awarded to the proposals which will receive the highest score in the remaining Sectors of Activity of the Competition that is other than the Sector to which the proposal awarded the first prize referred.

Specifically, the second prize will be awarded to **five (5) winners in total**, one in every Sector of Activity, and will include the following services:

- a. Free provision of software by specialized company, worth five thousand (5.000) euros.
- c. Free provision of consulting services by a specialized company, worth ten thousand (10.000) euros.

- d. Free organizing of two-hour presentations (roadshow) by specialized companies regarding four investment schemes operating in financing venture capitals, of a total length of eight (8) hours.
- e. Free provision of tailor made presentation of consultant services regarding business planning and strategy adoption and/or improvement, by experienced executives from the fields of two investment and development companies, total length of two (2) hours in minimum.
- f. Free provision of legal services in matters of corporate/ tax law/ intellectual and industrial property, by a specialized law firm, worth five thousand (5.000) euros.
- g. Free education seminar for up to four people from each of the five winners (20 attendees in total) from a specialized institute, total length of twenty four (24) hours.
- h. Free provision of a full public relations support of six months duration, worth twelve thousand (12.000) euros.

2.3 In case no proposal is submitted in any of the Sectors of Activity or in case none of the submitted proposals in a specific Sector of Activity complies with the terms and conditions of the present Notice, no prize will be awarded in the specific Sector of Activity.

2.4 The financial prize which is part of the First Prize of the Competition will be disbursed gradually to the winner, according to the relevant stage of preparation and implementation of his proposal, in order to accomplish the Competition's primary target which is the award of feasible within the Greek borders business proposals.

3. WHO IS ELIGIBLE FOR PARTICIPATION

3.1 Entitled to participate in the present Competition are all Greek as well as European citizens and foreigners legally living and working in Greece, and meeting all the relevant legal prerequisites, individuals of the wider Greek Diaspora, as well as businesses or foundations mostly of Greek interests or associations/groups of people consisting of Greek or Cypriot citizens or individuals of the wider Greek Diaspora.

3.2 Persons participating in the Competition must have reached adulthood, in accordance with the applicable legislation of their citizenship, at the time of submitting their proposals.

3.3 Legal Entities/foundations or groups/associations of people may participate in the Competition through their legal or authorized representatives.

3.4 If a prize goes to a legal entity or group or association of people, there will be **one prize** awarded, received by their representative and distributed to the members of group/association or the joint holders **at their discretion.**

4. TERMS OF PARTICIPATION AND SUBMISSION OF PROPOSALS

4.1 The Competition is governed by the terms of the present Notice as well as by the specific instructions of the Organizing Entities, as specified in the Competition's website <http://miw.amcham.gr>. In any case, the Organizing Entities have the right to modify the terms of the Competition, and even postpone or cancel the procedure, posting an announcement to that effect in the above website and informing all contestants by any other convenient means, without the latter being entitled to make any claims, stemming from the above actions or relevant to them.

4.2 Whoever wishes to participate in the present Competition can submit **only one proposal in one of the Sectors of Activity of the Competition**. Individuals working for legal persons participating in the Competition, as well as natural persons or legal entities participating in the management or corporate capital of another legal entity participating in the Competition, provided they don't have total control thereof, may submit separate proposals, under the additional condition that the legal person in whose Management or Capital they participate, is represented in the Competition by another natural person or legal entity.

4.3 Every submitted proposal must have innovative/ unique characteristics either in relation to the final product or service, or the production process of a product or service, its methodology or means of implementation. The proposal submitted must be implementable whether it is actually in the stage of implementation or not. However, the intention and orientation of every proposal **towards the development of an activity within Greece must be clear**.

4.4 Every contestant **must have the rights to operate the proposal submitted by him**, having secured, as the case may be, the necessary authorizations, consents or permissions. In any case, the submission, evaluation, award, promotion and general, specific or partial implementation of the proposal according to the terms of the Competition should not violate intellectual or industrial property rights, commercial or industrial confidentiality and other legal or contractual rights of third parties in Greece or abroad.

4.5 All contestants must submit their proposals online, **by filling all obligatory fields in the special submission form** available on the Competition's official website <http://miw.amcham.gr>, following the relevant instructions.

4.6 All contestants should submit their proposals in Greek or in English.

4.7 Upon submitting their proposal, contestants grant to the Organizing Entities, for the purposes of the Competition and without the latter being required to bear any charges, the **non exclusive license to use the intellectual property rights** which may be included in their proposal, in order for the Organizing Entities to examine, evaluate and select the submitted proposal. The above license is deemed to be valid during the whole Competition procedure, up to **one (1) year** from the closing date for the submissions. If an extension is granted, the above license will be valid during the whole term of the extension, up to one (1) year from the new closing date for the submissions.

After the expiration of this deadline the contestants' proposals and data will be destroyed, according to the relevant clauses of the Greek Legislation.

4.8 Regarding the proposals which will pass to the final phase and will be evaluated by the Entrepreneurs' Board according to paragraph **8.2** of the present Notice, the non-exclusive license to use of paragraph **4.7** will last **five (5) years** from the day of the announcement of the results, for the additional purpose of promoting these proposals.

More specifically, the license in connection with these proposals will refer to the following:

a. The possibility of printing brochures (online or not) or albums describing the proposal and containing the name and possibly the image of the selected contestants as well as the free distribution of these brochures to businessmen, scientific organizations as well as to any other recipient in Greece and abroad, as the Organizing Entities may wish.

b. The presentation of films with interviews with the selected contestants, given either during the phase of their final Evaluation or after the end of the Competition procedure, the speeches of the winners during the prize award ceremony or the relevant comments made by the presenters of the awards ceremony or the members of the Organizing Entities or the sponsors to any mass media in Greece and abroad.

c. The possibility of using the content of the participation, as well as the relevant material created during the Competition, as archive material for the purposes of promoting the same in events, seminars, lectures and similar activities.

As to all other issues, participants will retain the intellectual rights on their proposals, in accordance with the law.

4.9 Regarding their participation in the Competition, contestants must state their identity card particulars and confirm the validity of their submitted personal or other data. Moreover, they should clearly state that they unconditionally accept the Competition's terms and consent to the collection, verification and processing of the submitted data (whether personal or other) and moreover confirm that they have secured all the necessary consents/authorizations relating to the processing of the personal data of other individuals to whom they may refer in their proposal, or any other data that might be asked by the Organizing Entities, according to the terms of the present Notice. Finally, they should state that they comply with the terms of paragraph **4.4** of the present Notice regarding the rights of operating the submitted proposal.

4.10 Before the final submission of their proposal, contestants in the above Competition will have the opportunity to review the content of their proposal. For this purpose and before the final submission of each proposal, every contestant will be asked in this connection and will be required to **reconfirm** that he wishes to send his proposal, this being equivalent to the final submission of that proposal, according to the Competition terms. If the contestant confirms a second time that he wishes to send his proposal, **he will receive an electronic protocol number confirming its final submission**. With the receipt of this number every proposal is considered submitted and the contestant has no possibility of modifying or resubmitting any parts of the proposal.

4.11 The electronic protocol number which every contestant will receive will be unique and accompany the proposal during its evaluation procedure.

This number is the only element individualizing each proposal, since for transparency reasons the Organizing Entities has ensured through the appropriate technical means the impossibility of the Competition Bodies accessing the contestants' personal data. Only in the final phase of the selected proposals processing and under the terms and conditions of the present Notice will the contestants' personal data become known. Moreover, contestants, as well as every visitor to the Competition's official website, will not be able to access the content of the submitted proposals.

4.12 After the receipt of the electronic protocol number contestants will receive their proposal's electronic footprint (in pdf archive).

4.13 The proposals submitted according to the above procedure will be evidence of the contestants' full comprehension and unconditional acceptance of the Competition terms, as these are in effect at the time of the submission or as they may be amended during the whole period of the Competition process, in accordance with paragraph **4.1**. Similarly, the submitted proposals will also be evidence of the contestants' unconditional acceptance of the Competition Bodies' evaluation and decisions.

4.14 The clock posted in the Competition's website is the official timing machine, according to which the timely submission of proposals will be judged. Therefore, every contestant will be able to submit online only his proposal, filling in all the required/obligatory fields, **from 24.07.2013 at 12.01 p.m. to 31.10.2013 at 11.59 p.m. (Greece local time)**. If the date of submission and closing date for the submission of proposals are modified, an announcement will be posted on the Competition's official website.

After the submission deadline expires, no proposal will be accepted. Upon the expiration of the submission deadline commenced the Evaluation of the submitted proposals –both with regard to their content as well as to the typical qualifications of the contestants, as mentioned in the relevant terms of the Notice.

4.15 Participants who have received an electronic protocol number and pdf document of their submitted proposal will be able to withdraw that proposal from the procedure, communicating and stating their intention to the Competition Secretariat, as represented by Mrs. Katerina Tzagaroulaki/ American –Hellenic Chamber of Commerce, 109-111 Mesogeion Avenue, P.C. 115 26 Athens, tel: 210 – 69 93 559 (ext 22) fax: 210 69 85 686. In this case, and at the absolute discretion of the Competition Bodies, the contestants may be asked to submit documents in order to verify and confirm the stated intention of withdrawing their proposal.

5. IMPEDIMENTS

5.1 The **Members of the Organizing Committee, the Competition Evaluators**, the members of the Board of Directors, the employees of the **American – Hellenic Chamber of Commerce and the Athens Exchange** as well as the 1st and 2nd degree relatives of the

above, whether as natural persons or as representatives of legal persons/foundations or any members of groups or associations participating in the Competition, will not be entitled to participate in the Competition.

5.2 Impediment to the participation in the Competition is also the identity of a representative, member of the administration or employee of the TECNOPOLIS S.A. as well as their 1st and 2nd degree relatives either as natural persons or as representatives of legal persons/ foundations or any members of groups or associations.

5.3 Finally, the representatives, members of the administration and employees of the Competition sponsors-supporters, excluding the ones employed by their parent multinational companies, as well as the representatives, members of the administration of the Competition Communication Sponsors will also not be entitled to take part in this Competition.

6. EXCLUSION FROM CONTEST

Excluded from Competition are:

6.1 Proposals not relevant to any of the Sectors of Activity of the Competition.

6.2 Proposals not complying with the terms of participation of paragraph **3** of the present Notice or found to have been submitted by persons convicted by judgment which has the force of res judicata for a crime concerning professional conduct, participation in a criminal organization, bribery, fraud and money laundering.

6.3 Proposals not submitted in Greek or English, and failing in general to comply with the participation terms of paragraph **4** of the present Notice.

6.4 Proposals submitted after the expiration of the submission deadline, incomprehensible, vague, with demeaning, threatening or offending content or harmful to a third party.

6.5 Proposals which contravene prohibitive clauses of the law and especially the legislative and regulatory framework protecting intellectual and industrial property, commercial or industrial confidentiality or a third party's personal data.

6.6 Proposals including terms or conditions regarding the unconditional acceptance of the Competition terms and generally submitted in a way contrary to or non fully compliant with the Competition's participation terms.

6.7 Proposals submitted by persons with an impediment to participation, as these are listed in **paragraph 5** of the present Notice.

7. ESTABLISHMENT, COMPOSITION, OPERATION AND RESPONSIBILITIES OF COMPETITION BODIES

7.1 Competition Bodies

7.1.1 The basic body of the present Competition is the **Organizing Committee**, with the responsibilities of paragraph 7.2 of the Notice.

7.1.2 The Competition Bodies include **the Evaluators** who are appointed by the Organizing Entities and whose suitability has been ensured in order to proceed to the Evaluation of the submitted proposals.

The evaluators are distinguished in **1st and 2nd Evaluation phase Evaluators**. Their responsibilities will be those mentioned in paragraphs 7.3 and 7.4 of the Notice.

7.2 Organizing Committee

7.2.1 Composition of the Organizing Committee

The Organizing Committee is composed of the following 11 members:

A/A	NAME	SPECIALIZATION/ POSITION	COMPANY	IDENTITY
1	Litsa Panayotopoulos	Partner	Boston Hamilton LTD	Chair
2	Georgios Papadakis	Vice Rector (Financial and Research)	Agricultural University of Athens	Member
3	George Raounas	Partner, Advisory, IARCS/BPS	KPMG	Member
4	Alexander Tsoukalis	CEO & CTO	Micrel Medical Devices	Member
5	Yannis Rizopoulos	Journalist		Member
6	Nicos Porfyrus	Deputy Chief Operating Officer	Hellenic Exchanges S.A.	Member
7	Loukas Pilitsis	Chief Executive Officer	Piraeus Equity Advisors	Member
8	Elias Spirtounias	Executive Director	American-Hellenic Chamber of Commerce	Member
9	Andreas Persidis	CEO	Biovista	Member
10	Evangelia Pateraki	CEO	UCB	Member
11	Michael Printzos	Entrepreneur	Green Systems Brainomix	Member

7.2.2 Operation of Organizing Committee

The Organizing Committee will meet at the President's notice and will establish quorum as long as eight (8) of its members at least are present. During its meetings, which may be held through video conferencing, its members will decide voting on simple majority. The Organizing Committee's work will be supported by a Secretariat. The Secretariat will have to keep the records of the meetings, which will be signed by all the attending members.

7.2.3 Responsibilities of the Organizing Committee

The General Responsibilities of the Organizing Committee include the arrangement of every matter relevant to the organization of the Competition as well as the coordination of the submission and evaluation of proposals.

Furthermore, the Organizing Committee will **validate** (*through the drawing up of a ranking list per Sector of Activity*) **the score** which the submitted proposals will receive by the appointed Competition Evaluators during the 1st and 2nd phase of the Evaluation Procedure. The above validation will be entered in the Organizing Committee's records.

Finally, the Organizing Committee is responsible for checking out the formal participation requirements **of the maximum number of 15 proposals** which will have been selected for evaluation by the Entrepreneurs' Board during the final stage of the 2nd Phase of Evaluation Procedure according to the terms of the present Notice.

In this final stage, the Organizing Committee will check the supporting documents of paragraph **8.3** of the Notice, which the selected contestants will be called to provide, in order to exclude any proposal/s that has/have been found not to comply with the **formal requirements for participating in the Competition**. In this last case, as well as in any case where every possible attempt at communication with the contestant failed, or in any case of proposal withdrawal, the Organizing Committee may repeat the formal participation requirements control process with the proposal with the next lower score after the excluded one, according to the ranking list of the specific Sector of Activity of the Competition. The Organizing Committee's decisions will be entered in relevant records.

7.3 1st Evaluation Phase Evaluators

The 1st Evaluation Phase Evaluators are executives of a specialized consulting firm with many years of experience in evaluating business proposals.

The personal data and identities of these Evaluators have been entered in Act number **56.559/19-7-2013** of the Notary Public and resident of Athens **Maria Poulantza Agrevi**, of 9, Navarchou Nikodimou Str., Athens. In case there is a need for the replacement of any of the evaluators, the replacing evaluator's personal data will be entered in a relevant supplementary act of the above mentioned notary.

The task of the 1st Evaluation Phase Evaluators is to assess and mark the submitted proposals based on certain evaluation criteria, especially on how innovative the proposal is, its competitiveness, its implementation opportunities, the financial and business sustainability of the proposal and its impact on the economic and social life in Greece.

Moreover, the evaluators will recommend the rejection of those proposals which do not qualify for evaluation for reasons mentioned in the present Notice.

The criteria for the evaluation of the proposals during the 1st Evaluation Phase are mentioned in Act number. **56.559/19-7-2013** of the Notary Public **Maria Poulantza Agrevi**, of 9, Navarchou Nikodimou Str, Athens.

7.4 2nd Evaluation Phase Evaluators

The evaluation of business proposals during the 2nd Evaluation Phase will be conducted by Scientific Committees of University Professors (**henceforth “Scientific Committees”**). There will be five (5) Scientific Committees, one for every Sector of Activity of the Competition. Moreover, during the 2nd Evaluation Phase, proposals will be evaluated by a group of entrepreneurs, who will act all together as a board (**henceforth “Entrepreneurs’ Board”**).

Therefore, the 2nd Evaluation Phase Evaluators will be:

- the Energy and Environment Sector Scientific Committee
- the Alternative Agriculture Sector Scientific Committee
- the Tourism and Culture Sector Scientific Committee
- the Transportation, Logistics and Shipping Sector Scientific Committee
- the Health and Wellness Scientific Committee
- the Entrepreneurs’ Board

7.4.1 Composition / Formation / Operation of Scientific Committees

Every Scientific Committee is composed exclusively of University Professors from Greece and EU member states, with many years of experience and significant academic work in the relevant Sector of Activity.

The personal data and identities of the Professors of the Scientific Committees have been entered in Act number **56.559/19-7-2013** of the Notary Public and resident of Athens **Maria Poulantza Agrevi**, of 9, Navarchou Nikodimou Str., Athens. In case there is a need for the replacement of any member of the Scientific Committees, the replacing member’s personal data will be entered in a relevant complementary act which will be immediately filed with the above mentioned notary.

7.4.2 Responsibilities of Scientific Committees

The task of the Scientific Committees is to evaluate and mark the proposals selected after the end of the 1st Evaluation Phase. These proposals should not exceed twelve (12) per Sector of Activity of the Competition. Their evaluation, which will be conducted according to the procedure described below in paragraph **8.2** of the Notice, will mainly refer to the cognitive and scientific content of the proposals and their possible effect on the relevant Sector of Activity. This Evaluation will be based on certain criteria involving mainly the

areas of innovative development, originality of proposal, technical/competitive advantages of the proposal, scientific integrity, its applicability in Greece as well as its theoretical and technical documentation. As to all other matters, the evaluation criteria are listed in Act number **56.559/19-7-2013** of the Notary Public Maria Poulantza Agrevi, of 9, Navarchou Nikodimou Str., Athens.

7.4.3 Composition / Formation / Operation of Entrepreneurs' Board

The Entrepreneurs' Board has **10 members** and consists of well-known entrepreneurs who operate in Greece and abroad, representing major Greek and multinational companies in sectors similar to those of the Competition.

The personal data and identities of the Entrepreneurs forming the Entrepreneurs' Board have been entered in Act number **56.559/19-7-2013** of the Notary Public and resident of Athens **Maria Poulantza Agrevi**, of 9, Navarchou Nikodimou Str., Athens. In case of the replacement of any of the members of the Scientific Committees, the replacing member's personal data will be entered in a relevant complementary act, which will be filed with the above mentioned notary.

7.4.4 Responsibilities of the Entrepreneurs' Board

Purpose of the Entrepreneurs' Board is to evaluate, based mainly on business criteria, the three (3) proposals which will receive the highest scoring (per Sector of Activity) from the relevant Scientific Committees, in order to select the best proposals per Sector of Activity which will qualify for the prizes.

The criteria applied by the Entrepreneurs' Board have been entered in Act number **56.559/19-7-2013** of the Notary Public Maria Poulantza Agrevi, of 9, Navarchou Nikodimou Str., Athens.

8. EVALUATION PROCEDURE OF SUBMITTED PROPOSALS

The evaluation procedure of the submitted proposals is distinguished in **1st** and **2nd** **Evaluation Phase**.

8.1 1st Evaluation Phase

8.1.1 After the online submission, each proposal is placed in a special electronic file depending on the Sector of Activity to which it refers.

8.1.2 Next, the contents of the proposals (without showing the contestants' personal data) will be forwarded digitally to the 1st Phase Evaluators. Each proposal will be accompanied by the exclusive electronic protocol number attributed to it during its submission.

8.1.3 The 1st Phase Evaluators will mark the proposals based on the evaluation criteria mentioned in the present Notice. The score given to each criterion in combination with the weight of each criterion, will produce each proposal's score for the 1st Evaluation Phase.

Proposals which do not qualify for evaluation due to violation of the rules of this Notice will not get a score, with the Evaluators being required to state the reasons for non-marking the proposal and the Notice rules which have been violated.

After the completion of the 1st Phase of Evaluation, each proposal's score, connected to their electronic protocol numbers, will be sent to the Organizing Committee.

8.1.4 At that point, the Organizing Committee, based on the scoring of each proposal by the 1st Phase Evaluators, will set up during a special meeting **five (5) ranking lists, one for each Sector of Activity.**

In each ranking list will be entered the protocol numbers of the Sector's proposals as well as the scoring of each proposal in descending order. Ranking lists will include only the proposals whose scores are even or higher than the minimum score required in order to pass to the 2nd Evaluation Phase of the Competition, which is set at fifty (50) Points (in a scale of 1-100).

Ranking lists will not include proposals which were not marked due to a violation of the rules of the present Notice, or due to their withdrawal. These proposals, specified by their protocol numbers, will be entered in a special list, which will include in brief the reasons for not being marked or the fact of their withdrawal. These lists will be attached to the relevant Organizing Committee records.

8.2 2nd Evaluation Phase

8.2.1 After drawing up the five (5) ranking lists, the Organizing Committee will send the first twelve (12) proposals included in each list to the relevant Scientific Committees of the 2nd Evaluation Phase. It is not necessary to submit twelve (12) proposals per sector. If the proposals with a score of over fifty (50) points (in a scale of 1-100) are less than fifteen (15), then **those and only those** pass to the 2nd Evaluation Phase and are sent to the Scientific Committees.

8.2.2 The Scientific Committees receive the selected proposals and are obliged to study and evaluate proposals mainly based on their scientific and cognitive content, and select those containing major scientific and technical documentation, based on the evaluation criteria of the present Notice.

The evaluation of each proposal will be conducted by the relevant Scientific Committee at a special meeting, during which each proposal will be evaluated **based on a common marking system, agreed by all members of the Scientific Committee.** This common and agreed evaluation will guarantee the minimum consensus needed for a fair and merit-based evaluation based not on personal and possibly subjective criteria.

Based on the records of each Scientific Committee, the Organizing Committee will draw up the relevant **ranking lists per Sector Activity**, which will include the protocol number of each proposal and the scoring given by the Scientific Committees in a descending order.

8.2.3 Proposals in **the first three (3) places** of each ranking list will be sent by the Organizing Committee to the Entrepreneurs' Board.

At this point, the data of each proposal will be matched up with the personal data of the contestant who submitted the proposal. These data will be sent to the Organizing Committee, which will inform the selected contestants, asking them to bring all the necessary documents and other supporting data of paragraph **8.3** of the present Notice.

8.2.4 At the same time, the Entrepreneurs' Board will mark the proposals, during a special meeting and after discussion, based mainly on the innovative business nature of each proposal and its implementability and sustainability both in the Greek and the international business markets, according to the provisions of the present Notice. The Entrepreneurs' Board may interview individually the selected contestants, if considered necessary. In this case, the contestants will be informed in time by phone, email and/or registered letter about the details of the interview.

The results of the Entrepreneurs' Board proceedings will be sent to the Organizing Committee, which at this point will draw up ranking lists per Sector of Activity. Based on the evaluation of the Entrepreneurs' Board and in combination with the results of the control of the formal requirements/documents of paragraph 8.3, already submitted to the Organizing Committee by the contestants, the Organizing Committee will announce the proposals qualifying for the Competition awards.

8.2.5 It must be underlined that the Organizing Committee retains even at this phase of the procedure the right to exclude a proposal, in case no supporting documents or inadequate - at its discretion - supporting documents have been submitted in support of the proposal's compliance with the terms of the Competition. The Organizing Committee is equally entitled to exclude any proposals which may be withdrawn by the contestants during this phase, as well as any proposals where contact with the contact was not possible. In all the above cases, a disqualification record will be drawn up and the control procedure will be repeated for the proposal of the same Sector with the next lower grade after the excluded one.

8.2.6 It is evident that in case the disqualification, on the grounds of the contestant's failure to submit all the necessary formal documentation of paragraph **8.3** of the Notice, refers to the proposal with the highest score in the Competition (which, if there was no problem with the formal requirements, would be announced the 1st winner of the Competition), then the first (A) prize of the Competition will be given to the proposal with the next lower grade, regardless of the Sector of Activity where it belongs.

8.2.7 The contestants who had submitted the winning proposals as well as those who had submitted proposals that were rejected after checking the formal participation requirements of paragraph **8.3**, will be informed by phone, email or registered letter.

8.2.8 After the completion of the above procedure, the Organizing Committee **will announce publicly the winning proposals**, as well as the prizes that each proposal will receive and specific information regarding the procedure and the way of awarding the prizes.

8.2.9 The competition results will be irreversible and cannot be contested by the contestants, who will not have the right to appeal or contest any of the competition procedure stages.

8.3 Documents which must be submitted to the Organizing Committee in connection with the Proposals selected by the Scientific Committees

After their selection by the Scientific Committees, contestants will be called to submit **within a specific period of time** the following documents.

Reference in this Notice to the above documents is only indicative and not exhaustive, given the fact that a condition of the Competition is the recognition on behalf of the contestants of the right of Competition Bodies, exercising their discretionary power, to ask from the contestants any other document/ certification /statement necessary for the purpose of carrying out and completing the Competition, in order to verify the submitted by the contestants data or confirm their compliance with the rules.

Under the above conditions, the documents which the contestants with the highest-ranking proposals should submit **in print** are the following:

8.3.1 Documents and data certifying that the proposals comply with the participation conditions of paragraph **3** of the Notice (such as identity cards, passports, certifications of residence, charters or articles of association or any other documents considered necessary by the Organizing Committee).

8.3.2 A Statutory Declaration signed/ dated/ with signature authentication, stating that the contestant submitting the proposal:

- Understands fully and accepts unconditionally all Competition terms
- Affirms that the proposal has been submitted legally and according to the terms and conditions of the Competition, having received the necessary authorizations/ consents or licenses, if necessary.
- All the above-stated personal data are full, accurate and true.
- The submission/use/evaluation/winning and promotion of the proposal according to the terms of the Competition does not violate any intellectual or industrial property rights, commercial or industrial confidentiality or other rights of third parties (natural or legal persons, including employees, in case the proposal is submitted by a legal person) in Greece or Abroad.
- The legal rights, according to the terms of the Competition, on the submitted proposal, belong to the contestant submitting the proposal or to the

group/association of people or to the foundation or legal person represented by that contestant.

- None of the Impediments to participation or the terms of disqualification of the present Notice apply to the person submitting the proposal or the group/association of people or to the legal person represented by that contestant.
- The participation terms and conditions of paragraph 4 of the Notice are met in the person submitting the proposal as well as in the members of the group/association or legal person represented by the contestant.
- If part or all of a proposal has been published, the declarants should mention the place and time of its publication and submit a copy of the publication or presentation. If there is a copyright issue regarding intellectual or industrial property or other copyright, it should be mentioned accordingly.

8.3.3 In case proposals are submitted by the representative of a group of persons or a legal person, according to the terms of the Competition, the Competition Bodies have the right to ask for the provision of statutory declarations from the members of the group/association, as well as of other documents from the represented legal person, in the specified form and with the specified content, in order to confirm the existence and legitimacy of authorizations and any other consents or licenses.

8.3.4 Any documents/ declarations required by the Organizing Entities for the authorization of the use and promotion of the contestant's proposal, according to the conditions mentioned in the present Notice.

8.3.5 Signed Curricula Vitae of the contestants submitting the proposal or the members of the group of persons submitting the proposal, or the profile of the legal person.

9. COMPETITION TIMETABLE

Information on the Competition timetable may be uploaded from the official website <http://miw.amcham.gr>.

10. OTHERS TERMS OF THE COMPETITION

10.1 All data submitted by the contestants in the framework of this Competition will be kept confidential, unless otherwise specified in the terms of the present Notice.

10.2 The Organizing Entities will bear no responsibility for any unsuccessful attempts of the contestants to submit their business proposals. Contestants will bear full responsibility, if the submitted proposals are damaged or incomplete or generally not open to evaluation due to an error in the online submission.

10.3 The submission of proposals in the framework of the present Competition involves no charges for the contestants on behalf of the Organizing Entities. Any other expense for

the preparation of the proposal submitted in the framework of the present Competition will be borne exclusively by the contestants.

10.4 The Organizing Entities, as well as any other entity involved in the present Competition, will bear no responsibility in case of any false and inaccurate statements, suppression of important information by the contestant or any submission of proposals with illegal content.

10.5 The Organizing Entities will bear no responsibility if the contestants selected for the award of the prizes are impossible to locate.

10.6 The present Competition is not valid in countries where participation opposes a prohibitive clause of a legislative or regulatory or other act.

10.7 Contestants will bear the exclusive responsibility for the proposals they submit, as well as for the accuracy and thoroughness of the submitted data.

10.8 Contestants will bear full and exclusive responsibility for the copyright or other protection of the submitted business proposals, as well as of the rights arising from them.

10.9 Winners are responsible for paying the relevant taxes or other expenses which may be applicable to the prizes.

11. ISSUES RELEVANT TO THE CONTESTANTS' PERSONAL DATA

11.1 The Organizing Entities announce that they will be processing the contestants' personal data according to the terms of the present Notice exclusively for the purposes of the Competition, according to the provisions of Law 2472/1997 "*on the protection of the individual from the processing of personal data*", as valid, as well as according to the relevant decisions, acts and directives of the Hellenic Data Protection Authority.

11.2 Referring to the contestants, the Organizing Entities announce that they will be processing the personal data submitted on a voluntary basis to it by the contestants, according to the terms of the Notice, for the purposes of the proper holding and completion of the Competition, and will keep the proposals and data submitted online by the contestants **for a period of one (1) year** from the closing date for the submission. The contestants' personal data will be permanently deleted by the Organizing Entities and destroyed after one (1) year from the closing date for the submission at the latest, according to the terms of the Competition and the provisions of Directive 1/2005 of the Hellenic Data Protection Authority, excluding any data subject to different arrangements in the present Notice.

Competition contestants and every person whose data are subject to processing, according to the terms of the present Notice, may enforce their rights stemming from Law 2472/1997 and specifically from articles 12 and 13 thereof (right of access and objection to the processing of personal data, respectively). In this case contestants are advised to contact the Competition Secretariat represented by Mrs. Katerina Tzagaroulaki /Hellenic-

American Chamber of Commerce, 109-111 Mesogeion Avenue, P.C. 115 26 Athens, phone number: 210 – 69 93 559 (internal: 22) fax: 210 69 85 686.

Recipients of personal data in connection with the present Competition, according to the terms of this Notice, will be the Organizing Entities' employees, the Organizing Committee, The Entrepreneurs' Board and the Competition Secretariat.

11.3 Regarding the maximum number of fifteen (15) proposals to be evaluated by the Entrepreneurs' Board during the 2nd phase of Evaluation, the Organizing Entities announce that it will be processing the personal data submitted on a voluntary basis by the specific contestants, not only for the purpose of the proper holding and completion of the Competition but also for the purpose of promoting these proposals, according to the terms of the present Notice, the provisions of Law 2472/1997 "*on the protection of the individual from the processing of personal data*", as valid, and the relevant decisions, acts and directives of the Hellenic Data Protection Authority.

The personal data of the contestants or, possibly, the holders of the relevant rights, which will be collected in electronic and print form, will be permanently deleted by the Organizing Entities **and destroyed at the latest five (5) years** after the closing date for the submission, according to the terms of the Competition and the provisions of Directive 1/2005 of the Hellenic Data Protection Authority, excluding any data subject to different arrangements in the present Notice.

Competition contestants and every person whose data are subject to processing, according to the terms of the present Notice, may enforce their rights stemming from Law 2472/1997 and specifically from articles 12 and 13 thereof (right of access and objection to the processing of personal data, respectively). In this case contestants are advised to contact Competition Secretariat represented by Mrs. Katerina Tzagaroulaki /Hellenic-American Chamber of Commerce, 109-111 Mesogeion Avenue, P.C. 115 26 Athens phone number: 210 – 69 93 559 (internal: 22), fax: 210 69 85 686.

Recipients of personal data for the purpose of promoting the selected proposals, according to the terms of the Notice, will be the Organizing Entities' employees, the Organizing Committee, the Entrepreneurs' Board which will be evaluating the proposals during the 2nd Phase of Competition, the Competition Secretariat, as well as the companies cooperating with the Organizing Entities in the framework of promoting the specific business proposals (advertising companies, event organizing companies, mass media etc.).

11.4 In case of any modification to the provisions of paragraphs 11.1 to 11.3, contestants will be informed immediately through an announcement of the Organizing Entities, posted on the Competition's official website <http://miw.amcham.gr>.

11.5 Participation in the present Competition implies the explicit and unconditional acceptance and consent of the contestants to the Organizing Entities' keeping and processing of their personal data and of the personal data of other individuals to whom they may refer in their proposals or any other documents they may be asked to submit, having secured in any case the necessary, as the case may be, authorizations, consents or permits in this connection, for the purpose of holding and completing the Competition

and submitting the proposals, according to the terms of the present Notice, the provisions of Law 2472/1997 “on the protection of the individual from the process of personal data”, as valid, and the relevant decisions, acts and directives of the Hellenic Data Protection Authority. Furthermore, the participants in this tendering procedure, filling the specific form available in the official website, provide the consensus and assurances of this paragraph.